

Venetian Gardens Homeowners Association
Board of Directors Meeting
1555 Mosaic Way, Stockton, CA
May 12, 2025

Minutes

Board members Present: Abe Mackey, Jeff Carr, Doris Powell, John Stevens, Mary Nelson and Manager Bev Clarke

Meeting called to Order: at 5:30 PM by President Abe Mackey

Approval of April 14, 2025 minutes: Approved as corrected

Management Company Report: There was no report.

Treasures Report: As of April 30, 2025 there is \$311,895.69 divided between the CD reserve account and the checking account.

It was reported that as of May 12, 2025 66% of the 2025-26 dues has been collected.

Bev requested that we move an additional \$50,000 into the existing CD when it matures on May 21, 2025 earning 4% interest and we take an additional 150,000 and open a 5month CD.

It was moved by John Stevens seconded by Doris Powell that VGA open a new CD for 150,000 for 5 months from the operations account. Motion approved.

John Stevens motioned and Jeff Carr seconded it that we invest an additional \$50,000 to the existing CD when it matures on May 21, 2025.

Managers' Report: The pool is closed and is scheduled to open May 24, 2025.

There was a discussion regarding the Golf Course; the pump for the golf course has issues Bev is working with Delta pump to resolve it. No action was needed

There was a discussion regarding the Tennis Courts. There no actions needed.

Old Business: no old Business.

New Business Bev reported that \$65,000 was moved into the reserve account from the 2024-2025 fiscal year.

Golf Committee: Next golf tournament is scheduled for May 31, 2025,

Beautification Committee: there was no report.

Open Forum

ADJOURNMENT: Meeting was adjourned at 6:12 PM.

There was an executive meeting...