

Venetian Gardens Homeowners Association
Board of Directors Meeting
1555 Mosaic Way, Stockton, CA
May 13, 2024

Minutes

Board members Present: Abraham Mackey, Jeff Carr, Doris Powell, Mary Nelson, John Stevens and Manager Bev Clarke

Meeting called to Order: at 5:30 PM

Approval of Minutes April 8, 2024 it was moved and seconded that the April 8, 2024 minutes be approved.

First Open Forum: The Officers were elected by the Board, They are President: Abraham Mackey, First Vice President: Jeff Carr, Second Vice President: Doris Powell, Treasurer: Mary Nelson, Secretary: John Stevens.

Management Company Report: It was reported that there were 37 new violations and 29 on going.

Treasures Report: there was a discussion of the end of the 2023-2024 financial status and that we were able to move \$34,683.95 into the reserve Account.

There was a discussion concerning money management and that we should look into CD account.

A motion was made by John Stevens and seconded by Doris Powell that we invest \$150,000 into a CD account for six months. The moneys would come from the reserve account and the operating account. The motion passed.

Managers' Report: There was a discussion regarding the Club House no actions were needed.

There was a discussion regarding the Pool no actions were needed

There was a discussion regarding the Golf Course and there were no actions needed.

There was a discussion regarding the Tennis Courts and there no actions needed.

Old Business: There was no old business.

New Business:

Golf Committee: After a discussion regarding the Golf committee John Stevens Made a motion that: the Board accept the ad hoc committee known as the Golf Committee as an official entity within Venetian Gardens Association. Further it is understood that the VGA Golf Committee will accept monies for events and keep track of its expenditures and deposits as appropriate. The maximum amount to be kept in the Committees' bank account will not exceed \$2000 for any 30 day period. Funds in excess of the amount will be given to the Association for its use.

Additionally at least one Board member will sit on the committee and the Association manager will be a standing member also. The number of members of the committee will depend on how many volunteers are interested in serving at any time. The motion passed.

Second Open Forum:

Beautification Committee: the committee made suggestions to make the club house more up to date. At future meetings they will bring suggestions and cost to the board for approval.

ADJOURNMENT: Meeting was adjourned at 6:44 PM.

President to Call an Executive Meeting if necessary

There was not Executive meeting